

## CITIC SECURITIES APPOINTS FEDERICO BAZZONI AS GLOBAL HEAD OF THE INTERNATIONAL EQUITY SALES DESK

Citic Securities, the Investment arm of Citic Group the largest Chinese financial conglomerate, has appointed Federico Bazzoni as Global Head of International Equity sales Desk ( Asian Equity )

Mr Bazzoni will lead the global Equity department of Citic towards its development across the world. He will be based at the Citic Headquarter in Hong Kong and will coordinate all the international efforts in Asia, Europe and US .

Mr Bazzoni is one of the few European Top Manager covering such a strategic role in a Chinese bank.

The appointment of Federico Bazzoni follows the new strategy of the Chinese Bank to focalize its growth on expanding and enhancing the distribution and execution platform both at regional as well as international level in order to reach an increasing number of institutional investors, corporates and high net worth individuals that are looking for dealing counterparties with a strong balance sheet and sound financial position.

Prior to joining Citic Securities, Federico was a Senior Managing Director at Bear Sterns where he was Head of Asian and Emerging Markets Equity Platform, responsible for the building up process of the new Equity distribution platform for Asian and emerging Markets.

Mr Bazzoni has developed a 25 year experience in the Emerging market specially in the Asian one. Before Bear Sterns Federico was a Managing Director at BNP Paribas Peregrine where he was Responsible both for the London's Asian Equity Platform and for the Hong Kong's one.

Federico started his career in 1983 working for Merrill Lynch at New York and San Francisco offices following the emerging market sales desk.

Mr Bazzoni, 48, holds a B.A. in Economics from University of Urbino and Berkley's University.

*Citic Securities was founded in Beijing in 1995 and it has become the investment arm of Citic Group, the largest Chinese conglomerate, whose ultimate shareholder is the State Council, the bank is listed on the Shanghai Stock Exchange in 2002 and it was the first and only investment bank to go public via IPO.*

*Today, Citic Securities is the largest domestic investment bank with a market*

*capitalization of roughly 14 billion Euro, therefore ranking among top 5 investment banks in the world. The capital market division represents one of the key strength of the firm, which is particularly active in the IPO market. In 2007, Citic Securities ranked the first investment bank globally in ECM deals for Asia Ex-Japan and A-Shares, ahead of Citigroup, UBS, Credit Suisse and Morgan Stanley.*

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